

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

MEAG GlobalBalance DF (UCITS fund)

ISIN: DE0009782763 | WKN: 978276

Manufacturer: MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH (hereinafter referred to as „we“ or the „Company“). The Company is part of MEAG MUNICH ERGO AssetManagement GmbH, a subsidiary of Munich Re.

For further information, please visit www.meag.com or call +49 89 24890. The German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin) is responsible for the supervision of the Company in relation to this Key Information Document. This PRIIP is authorised in Germany. The Company is authorised in Germany and regulated by BaFin.

Release Date: 04 December 2024

What is this product?

Type

The fund is a UCITS fund established in Germany. The fund's depositary is BNP PARIBAS S.A., German branch.

Publications for the fund on the internet at www.meag.com/de/investieren/privatkunden/DE0009782763.html#tab=tab-5 include:

(1) the issue and redemption prices on each valuation day; (2) the current Sales Prospectus with the Terms and Conditions of Investment, the Key Information Document and the annual and semi-annual reports in German; (3) other information for investors, which is also published in the Federal Gazette (Bundesanzeiger). Upon request, the Company will provide you with the publications mentioned under (2) in paper form free of charge.

Term

The fund is of unlimited duration. Please refer to the section 'How long should I hold it and can I take money out early?' for information on the possibility of redemption and the frequency of redemptions.

Objectives

The objective of the fund is to achieve attractive capital growth by investing in the international equity and bond markets.

To achieve this, the fund invests worldwide in equity, bond and money market funds (so-called target funds). Depending on the market assessment, the weighting of the equity and bond fund portion is continuously adjusted. The percentage ratio of both asset classes usually moves flexibly between 40 and 60 percent (permissible in each case between 20 and 80 percent). The target funds are carefully selected according to qualitative and quantitative criteria, such as the assessment of the investment process of the target fund manager, the cost structure of the target fund, its fund volume as well as its previous performance and the development of the risk ratios. Within this framework, the selection of the individual target funds is the responsibility of the fund management. Benchmark: 22% STOXX Europe 600 - NR, 18% S&P 500 hedged in EUR - NR, 5% MSCI Emerging Markets - NR, 33% Bloomberg Barclays Euro Aggregate - TR, 15% Bloomberg Barclays US Aggregate - TR, 7% JPM EMBIG Diversified hedged EUR- TR. The fund is actively managed, i.e. the fund management actively decides on the selection of assets at its own discretion and may invest in stocks that are not included in the benchmark index in order to take advantage of investment opportunities. The composition of the fund and its performance may therefore deviate substantially to completely and over the long term - positively or negatively - from the benchmark index.

The fund may use derivatives to reduce possible losses due to interest rate and currency fluctuations, to achieve higher capital growth and to benefit from rising or falling prices. Derivatives are financial instruments whose value depends on the performance of one or more underlying assets, such as a security, index or interest rate.

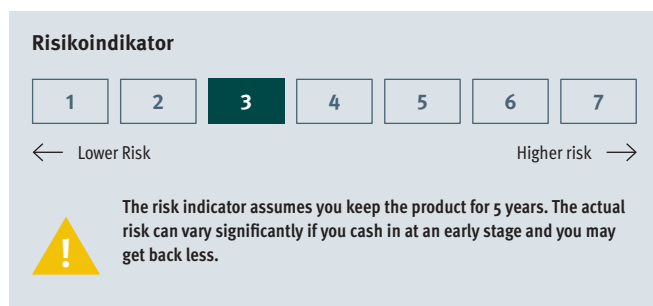
The fund's income is usually distributed. In addition, bank deposits may be distributed (so-called capital distribution), which may reduce the value of the fund.

The fund's return depends on the performance of the fund, which is directly related to the performance of its investments.

Intended retail investor

The fund is aimed at all investors who pursue the goal of wealth creation or wealth optimisation and have a long-term investment horizon. This fund is a product for customers with basic knowledge and/or experience of financial products. The potential investor could bear a financial loss and does not attach any importance to capital protection.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. The risk of potential losses from future performance is classified as 3 = „medium-low“. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you.

The following risks may be material to the fund and are not adequately captured by the risk indicator:

There may be risks of loss resulting from insolvency, breaches of due diligence or abusive conduct on the part of the (sub-)custodian or operational risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Years Example Investment: EUR 10 000		If you exit after 1 year	If you exit after 5 years
Stress scenario	What you might get back after costs	5.830 EUR	5.760 EUR
	Average return each year	-41,7 %	-10,4 %
Unfavourable scenario*	What you might get back after costs	8.140 EUR	9.430 EUR
	Average return each year	-18,6 %	-1,2 %
Moderate scenario**	What you might get back after costs	9.940 EUR	11.360 EUR
	Average return each year	-0,6 %	2,6 %
Favourable scenario***	What you might get back after costs	12.070 EUR	13.650 EUR
	Average return each year	20,7 %	6,4 %

* This type of scenario occurred for an investment of 1 year between Nov. 2021 and Oct. 2022 and for the lower amount of the unfavourable scenario between Mar. 2015 and Mar. 2020.

** This type of scenario occurred for an investment of 1 year between Jul. 2019 and Jul. 2020 and for an investment over the recommended holding period between Apr. 2019 and Mar. 2024.

*** This type of scenario occurred for an investment of 1 year between Mar. 2020 and Mar. 2021 and for an investment over the recommended holding period between Feb. 2016 and Jan. 2021.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Your maximum loss would be that you will lose all your investment.

What happens if the company is unable to pay out?

The failure of the company has no direct effect on your payout, as the statutory regulation provides that in the event of the company's insolvency, the special assets do not become part of the insolvency estate but are maintained independently.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have made the following assumptions:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	581 EUR	1.314 EUR
Annual cost impact*	5,8 %	2,7 %

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5,3 % before costs and 2,6 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

These figures include the maximum distribution fee that the person selling you the product may charge (4,0 % of amount invested / EUR 400). This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 4,0 % of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	400 EUR
Exit costs	0.0% of your investment before it is paid out to you. We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs each year		
Management fees and other administrative or operating costs	1,58 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	158 EUR
Transaction costs	0,23 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	23 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period is the period of time that, based on experience, an investor should hold shares in the fund in order to achieve an attractive level of capital growth, taking into account costs. The Company will not charge you any costs or fees on exit. The Company is entitled to terminate the management of the Fund by giving six months' notice in the Federal Gazette (Bundesanzeiger) and in the annual or semi-annual report. Investors may, in principle, request the redemption of units from the Company or the Custodian on any Valuation Day. The Company may suspend the redemption of units if exceptional circumstances make this appear necessary, taking into account the interests of the investors, or limit the redemption of units if the redemption requests of the investors reach a predetermined threshold, above which the redemption requests can no longer be executed in the interests of the investors as a whole.

How can I complain?

Where you have a complaint about the fund, please contact by post MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH, Am Münchner Tor 1, 80805 Munich, Germany or by e-mail via privatanleger@meag.com. You can find out more about investment rights on the Internet via www.meag.com/de/informieren/anlegerrechte.html. Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person.

Other relevant information

On the Internet, the calculations of past performance scenarios on a monthly updated basis and information on past performance from the past 10 years are published for the fund at www.meag.com/de/investieren/privatkunden/DE0009782763.html#tab=tab-5. **Please note that the German language version of the pre-contractual mandatory document is authoritative. Thus, in the event that this non-German language document differs at any point from the German language original, the German language document shall prevail. Accompanying documents can be viewed in German language.**