

Munich, 15 March 2021

## **Successful final closing of MEAG's second Infrastructure Debt Fund – with investment commitments in excess of €1 bn**

- The MEAG Infrastructure Debt Fund II has attracted commitments from institutional investors for over 1 billion euros
- The fund will finance infrastructure projects in Germany, Europe and USA together with Munich Re
- It is an Alternative Investment Fund (AIF) with the legal structure of a Luxembourgian S.C.S. SICAV-RAIF limited partnership

In the final closing phase of the MEAG Infrastructure Debt Fund II, MEAG has now collected investment commitments from institutional investors to the tune of more than 1 billion euros. In doing so, MEAG picked up where the resounding success story of its first Infrastructure Debt Fund left off, and significantly exceeded the targeted fund volume of €800 million. Alongside Munich Re, insurance companies, pension funds, banks and international organisations are investors in the fund. The fund's goal is to generate a stable and attractive long-term return for its investors, while at the same time ensuring preservation of the invested capital.

The MEAG Infrastructure Debt Fund II invests outside capital in selected infrastructure projects in Germany, Europe and the US. These projects can be in any segment of the infrastructure spectrum, such as transport, energy supply, renewable energies, communication or social infrastructure. Before the decision is made to invest in a given asset, MEAG puts all projects through an rigorous due diligence process together with the experts from Munich Re, which enables investments to be made in all different project phases (greenfield & brownfield).

Frank Becker (MEAG Managing Director – Institutional Clients): "A really fantastic achievement that proofs we are meeting current market demand with this product and our capabilities. Having the opportunity to invest over the long term together with Munich Re while earning an attractive and consistent return is a big incentive for many of our clients to participate in MEAG funds. This success confirms our resolve to keep expanding our range of products in the field of alternative assets."

Holger Kerzel (MEAG Managing Director – Illiquid Assets): "We have been investing in infrastructure projects for Munich Re for over ten years now, and with our in-depth knowledge of the various markets and the specifics of this asset class, we can act quickly and effectively for our customers. The access we have to the technical expertise of our Munich Re colleagues gives us a big competitive advantage, because it enables us to comprehensively examine potential investment targets with the entire range of risk know-how that Munich Re disposes over."

Thomas Bayerl (MEAG – Head of Illiquid Assets Debt): "We have a wealth of practical experience gained from investing in almost 70 infrastructure projects with investment concepts that are individually tailored to the needs of Munich Re and other institutional customers. We assess a large number of promising projects every year, from which we

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# Media Release

then carefully select the most promising to actually invest in. The deal pipeline for the MEAG Infrastructure Debt Fund II is well stocked. We have already made our first investment and more will follow in the near future."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and offers its extensive know-how to institutional and private customers. MEAG currently manages assets to the value of around €340 billion, around €70 billion of which for institutional and private customers.