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Successful launch MEAG Infrastructure Debt Fund II

- First round of investment now closed, with commitments for over Euro 300 million
- The fund invests in a diversified portfolio of European infrastructure projects together with Munich Re
- A Reserved Alternative Investment Fund (RAIF) in the legal form of a Luxembourgian limited partnership S.C.S
- Target volume Euro 800 million

MEAG today announced the first closing of the MEAG Infrastructure Debt Fund II, with investment commitments from institutional investors amounting to over Euro 300 million. This means that the second round of financing has now begun. The fund is available to institutional investors as a Reserved Alternative Investment Fund (RAIF) in the legal form of a Luxembourgian limited partnership S.C.S.. Its target volume is Euro 800 million.

The fund management's investment objective is to acquire an attractive earnings profile by selectively investing in a broadly diversified portfolio of infrastructure debt investments. Capital preservation and infrastructure's greater attractiveness compared to other asset classes with similar credit standing, origin and duration are key premises in this concept. When selecting projects for investment, ESG criteria will be taken into account alongside the financial and technical aspects.

Frank Becker, MEAG Managing Director responsible for institutional clients, says: "We are happy about the high level of interest that institutional clients are showing in our second infrastructure fund. In the continuing low-interest environment, investors are looking for higher returns at acceptable risk. With our many years of experience and expertise in the field of infrastructure, we are able to offer our customers individually tailored concepts for their investments. The alignment of interest with our parent company Munich Re, which will also be investing in the fund, is another important aspect for our customers, underscoring the long-term partnership that we are all entering into together with the MEAG Infrastructure Debt Fund II."

Holger Kerzel, MEAG Managing Director responsible for illiquid assets, says: "The key to investing successfully in the infrastructure asset class lies in the quality-based selection of assets. One of our competitive advantages here is that we can evaluate potential investments holistically with the entire range of risk expertise available within the global reinsurer and risk carrier Munich Re. Our Infrastructure Debt management team then has the experience to take that analytical expertise and use it to form top products."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional and private clients from outside the company group. MEAG currently manages assets to the value of around Euro 334 billion.

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